

COPELAND, GEORGE F.

From: Illers, Mike [Mike_Illers@hancockbank.com]
Sent: Thursday, July 31, 2008 12:18 PM
To: COPELAND, GEORGE F.
Cc: jwford@fordassocinc.com
Subject: Hancock Bank Public Funds

Dr. Copeland:

It was a pleasure speaking with you this morning regarding the depository needs of the Clay County School District. We offer the following rates to the Clay County School District for a reserve account:

Balance of 2008	2.76% fixed rate
2009	30 day LIBOR rate

The 30 day LIBOR rate will be adjusted monthly on the 1st day of the month in 2009. In subsequent years we will present our rates for the next calendar year in November for your review. We will also set up our cash management system for account transfers when you need them.

We understand that this type account has minimal account activity (under 30 transactions per month) and is not an operating account. This type of Public Funds account will require an initial deposit of \$5,000,000 and an ongoing average account balance of \$5,000,000.

All of these funds are considered Public Funds and collateralized by Hancock Bank of Florida in compliance with Florida Statute 280.

Hancock Bank is a 109 year old financial institution that is a public traded company (NASDAQ: symbol HBHC) company with assets of \$6.4B

Please see the attachment to give you more information regarding Hancock Bank, its strength and stability and its core ideals.

Please contact me with any questions. I look forward to hearing from you in the near future. Have a great vacation! Let me know if there is anything that you need me to do prior to your return.

Thanks.

Mike Illers
Hancock Bank of Florida
Institutional Banking Group
101 N. Monroe St., Suite 150
Tallahassee, FL 32301
phone: (850) 425 6147
cell: (850) 570 7048
fax: (850) 224 2832

Since 1899 Hancock Bank has helped customers weather literal and figurative storms and guided Gulf South families and businesses toward safe financial harbor. Founded on unwavering core values — including a foremost commitment to *Strength & Stability* — Hancock has sustained its trademark financial soundness through some of the nation’s most prosperous and most turbulent economic periods. Through the Great Depression, wars, recessions, natural disasters, and national catastrophes, Hancock Bank has consistently provided customers a safe place to deposit their money.

- ❑ BauerFinancial, Inc., — the nation’s leading independent bank rating and research firm — has rated Hancock Bank among America’s strongest, safest banks for the 75th consecutive quarter, placing Hancock in the top 25 percent of 8,500 institutions rated for financial soundness.
- ❑ Forbes listed Hancock Bank 3rd among community banks with strong deposit growth.
- ❑ Bank Director magazine rated Hancock 3rd among the country’s top 150 top-performing banks.
- ❑ U.S. Banker magazine ranked Hancock 4th among America’s top-25 financial institutions.
- ❑ Hancock’s conservative business philosophy and commitment to strong financial fundamentals — including a strong capital base, solid credit quality, and proactive risk management — have preserved the company’s financial strength and stability for 109 years.
- ❑ Following the stock market crash of 1929, hundreds of banks failed; and Gulfport eventually became a city without a bank. City leaders appealed to financially sound Hancock Bank to open a branch in Gulfport; and Hancock Bank opened in Gulfport in 1932, at the height of the Depression. Hancock eventually moved the company’s corporate domicile to Gulfport in the late 1930s.
- ❑ Hancock Bank’s four state-bank charters (Mississippi, Louisiana, Alabama, and Florida) uniquely position Hancock to help customers gain up to four times FDIC coverage through Hancock’s four separately insured state banks.
- ❑ Hancock Bank is an FDIC insured institution. All deposits in a federally insured bank are protected up to \$100,000, with additional protection for joint accounts and \$250,000 for retirement accounts. For more information on increasing FDIC coverage beyond \$100,000, refer to www.fdic.gov for information on how to maximize coverage per insured institution.